

Town of Primrose

Resolution of the Town of Primrose Town Board to Propose Exceeding Levy Limits

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2018 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2018 to a percentage increase of no more than the greater of (a) 0% of the 2018 payable 2019 adjusted actual levy as calculated under the state's levy limit law* or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Primrose is .528 percent;

Whereas, the Town Board of the Town of Primrose, Dane County believes that for the 2018 tax levy (collected in 2019) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than .528.

Whereas, the Town of Primrose 2018 payable 2019 adjusted actual levy is \$252,066; and further whereas the state law would limit the increase to \$1331, for an allowable town tax levy of \$253,085 before adjustments, for 2018, collected in 2019.

Now Therefore the Town Board of the Town of Primrose, Dane County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2019 that will exceed the state levy limit.

2. The town board directs that the question of increasing the town tax levy for 2018 (to be collected in 2019), specifically a proposed tax levy increase of \$18,091 which would exceed the allowable town tax levy for 2018 by 7.15 percent, and with the addition of \$48,824 in debt service, will increase total town levy to \$320,000 shall be placed on the agenda for the special town meeting to be held on December 3rd, 2018.

Adopted this _____ day of _____, 2018.

Signature of Town Chair: _____

Attested by Town Clerk: _____